

**Minutes**  
**INDUSTRIAL DEVELOPMENT AUTHORITY**  
**August 10, 2016**

1. CALL TO ORDER: 11:14 a.m.

2. ROLL CALL  
 PRESENT

ABSENT

|                        |                        |
|------------------------|------------------------|
| Patrick Scherden       | Josue Lopez (excused)  |
| Bill Thomas Sr.        | Craig Hughes (excused) |
| Robert Marrufo (tardy) |                        |
| Florencio Lopez        |                        |
| Hector Quijada         |                        |
|                        |                        |

Others present:  
 Alma Andrade, City of Douglas

3. APPROVAL OF MEETING MINUTES FOR JULY 13, 2016  
 Item for next meeting.

4. TREASURER'S REPORT

I.D.A. Aug 8/10/16

|  |   |   |
|--|---|---|
| <u>Washington Fed C.B.</u><br>Int. rate @ .25% | <u>maturity Date</u><br>4/14/17 (rollover)        | <u>Cent # 211-15009-2</u><br><u>amt \$ 57,113 64</u>    |
| <u>Washington Fed C.B.</u><br>Int. rate @ .30% | <u>maturity Date</u><br>4/14/17 (rollover)        | <u>Cent. # 211-150091-0</u><br><u>amt \$ 118,479 44</u> |
| <u>Washington Fed C.B.</u><br>Int. rate @ .40% | <u>maturity Date</u><br>5/23/17 (rollover)        | <u>Cent # 211-150187-6</u><br><u>amt \$ 163,430 43</u>  |
| <u>Washington Fed C.B.</u><br>Int. rate @ .40% | <u>maturity Date</u><br>8/29/16                   | <u>Cent. # 211-150165-2</u><br><u>amt \$ 104,262 25</u> |
| <u>Chase (checking)</u>                        | <u>statement 7/31/16 Act #</u><br>000000132778880 | <u>amt \$ 8,492 53</u>                                  |
| <u>Southern Ariz. Fed. C.U.</u>                | <u>saving non-draft</u>                           | <u>act # 30136 #0</u><br><u>amt \$ 159,820 94</u>       |
|  | <u>checking draft</u>                             | <u>act # 30136 #15</u><br><u>amt \$ 66,291 67</u>       |
|  |   | <u>* Total 677,890 90</u>                               |

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Payments received

|  |                                       |
|--|---------------------------------------|
| 7/6/16 precept (July Inv.)                         | Deposited 1,300 <sup>00</sup> 7/15/16 |
| 7/20/16 Pioneer Title (Ortega's paid thru 7/15/16) | Deposited 1,405 <sup>34</sup> 8/18/16 |
| 8/14/16 precept (Aug Inv. 8/1/16)                  | Deposited 1,300 <sup>00</sup> 8/18/16 |

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Default Loan (SEAMC) Southern Ariz Medical Center  
People Choice Hospital, LLC approx 37,000<sup>00</sup>

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Freeport Payment Inquire

|                              |                                     |
|------------------------------|-------------------------------------|
| rental period of 3/12 - 4/12 | <u>Paid</u><br>payment made 4/15/16 |
| rental period of 4/12 - 5/12 | payment made 6/30/16                |
| rental period of 6/12 - 7/12 | is sch. for 8/25/16                 |
| rental period of 7/12 - 8/12 | pending/uploads<br>for autopay.     |

\* Records show missing  
Payment Inv. of 5/12 - 6/12/16 \*

~~RE~~ RE-ISSUES by Alma Andrade 7/15/16 / Thank you

Treasurer's report enclosed.

Bill Thomas inquired if IDA should make an effort to move it to Washington Federal, due to no control and IDA seems to be dropping off members.

Patrick Scherden stated that all IDA needs to do is take the approved July 13, 2016 minutes of when members were reelected take to Chase bank in Sierra Vista and close the account.

Hector Quijda inquired on the number of years Mr. Daniel Ortega Sr. was a member of the IDA. IDA members would like to give a letter or plaque in appreciation of many years of service.

Florencio Lopez stated that money will be moved from Chase bank to Southeastern Federal Credit Union. Members are in agreement.

All members approved the treasurer's report.

**5. UPDATE POSSIBLE TUCSON CONTAINER SUPPLIER**

Hector Quijada stated that the Tucson Container Supplier is not interested anymore.

IDA looking for a trailer for the Pop Warner/Football and Cheer committee to store their equipment.

**6. UPDATE ON WAREHOUSE INSURANCE**

Bill Thomas stated that they can get insurance because it's a metal building, but if the building is empty, you will end up paying a premium.

**7. UPDATE ON FREEPORT McMORAN**

Bill Thomas spoke to Freeport McMoran staff in reference to follow up on when Freeport McMoran vacating building. Staff thought Freeport McMoran would stay there for at least two years

Bill Thomas stated to Freeport McMoran, no problem, which IDA would like to have them for two years.

**8. REPRESENTATIVE FROM SUAREZ BROKER PERTAINING TO WAREHOUSING**

Hector Quijada contacted Suarez Broker staff and they are interested in building but don't want to commit now as they would like to see the building when it's vacant. In the meantime, Suarez Broker is going to start looking for something else.

**9. UPDATE REFERENCE THE BANKRUPTCY COURT VS. PEOPLE'S CHOICE LLC AND ATTORNEY'S NOTICE**

Patrick Scherden commented that the letter he provided is where IDA is. IDA will not receive any money from People's Choice LLC.

**10. CALL TO THE PUBLIC**

None.

**11. AGENDA ITEMS FOR NEXT MEETING**

- July 13, 2016 minutes
- August 10, 2016 minutes
- Treasurer's Report
- Update on Freeport McMoran
- Discussion/Decision regarding future tenant proposal to IDAs Warehouse
- Update on Tucson Container Supplier
- Update on the Douglas Commercial Port of Entry

**12. DATE FOR NEXT MEETING:** September 14, 2016

**13. ADJOURNMENT:** 12:04 p.m.

Prepared by: Alma Andrade, Deputy City Clerk.

A handwritten signature in blue ink, consisting of a stylized 'A' and 'A' intertwined, with a horizontal line crossing through the middle.

For reasonable accommodations pursuant to the Americans with Disabilities Act (ADA), call Rene Molina at 520.417.7329 as early as possible to coordinate needed arrangements.

For further information, please call Alma Andrade, City of Douglas at 520.417.7302.