

Minutes
INDUSTRIAL DEVELOPMENT AUTHORITY
July 13, 2016

1. CALL TO ORDER: 11:08 A.M.

2. ROLL CALL

PRESENT	ABSENT
Patrick Scherden	Josue Lopez (excused)
Bill Thomas Sr.	Craig Hughes (excused)
Robert Marrufo	Daniel Ortega Sr. (excused)
Florencio Lopez	
Hector Quijada	

Others present:

Juan Pablo Flores, City of Douglas

Alma Andrade, City of Douglas

3. APPROVAL OF MEETING MINUTES FOR APRIL 13, 2016

Motion by Bill Thomas Sr., second by Robert Marrufo. Motion passed unanimously.

4. TREASURER'S REPORT

Treasurer's report enclosed...

No June report * I.D.A. * July 7/13/16

<u>Washington Fed C.D.</u> int. rate @ 25%	<u>maturity date</u> 4/4/16 (rollover lock in)	<u>cert #</u> 211-15009-2 <u>amt \$</u> 57,113 44/
<u>Washington Fed C.D.</u> int rate @ 30%	<u>maturity date</u> 4/4/16 (rollover lock in)	<u>cert #</u> 211-150091-0 <u>amt \$</u> 118,479 44/
<u>Washington Fed C.D.</u> int rate @ 40%	<u>maturity date</u> 5/15/16 (rollover lock in)	<u>cert #</u> 211-150187-6 <u>amt \$</u> 163,430 43/
<u>Washington Fed C.D.</u> int rate @ 40%	<u>maturity date</u> 8/29/16 (rollover lock in)	<u>cert #</u> 211-150165-2 <u>amt \$</u> 104,262 25/
<u>CHASE (checking)</u>	<u>statement 5/31/16 act #</u> 000000132778880	<u>amt \$</u> 8,492 53/
<u>Southern Agric. Fed C.D.</u>	(savings non- default) <u>statement 6/30/16</u>	<u>act #</u> 30136 #0 <u>amt \$</u> 159,820 34/
	<u>checking acct</u> <u>statement 6/30/16</u>	<u>act #</u> 30136 #15 <u>amt \$</u> 62,286 33/
TOTAL		amt \$ 673,885 56/
<u>Payment RECEIPTS</u>		
5/31/16 Pioneer Title (OAT May Inv.)		Dep. 5/11/16 1,405 34/
7/5/16 Freeport (May Inv. 5/14/16) * missing April Inv. * DEP.		7/5/16 2,930 77/
7/5/16 Precept (Inv. 6/1/16)		Dep 7/5/16 1,300 00/
7/5/16 Pioneer Title (OAT prog. thru 6/15/16) (Inv. thru 6/15/16) * (Dep 7/5/16 1,405 34/)		
<u>Out Going Payment</u>		
✓ # 240	Barton Plumbing (warehouse, sewer line chg)	60%
<u>Default Loan</u>	(SEAMC) Southern Agric. Medical Center People Choice Hospital, LLC	approx. 37,000 00/
<u>NEED To Contact Freeport on missing / Late Inv. Billings</u>		

Motion by Bill Thomas Sr. to let the CD roll over that's coming up in August and keep savings and checking available for anything that may arise; second by Robert Marrufo. Motion passed unanimously.

Motion to approve the Treasurer's report by Robert Marrufo, second by Bill Thomas Sr. Motion passed unanimously.

5. UPDATE PERTAINING TO FREEPORT McMORAN VACATING THE IDA BUILDING
Florencio Lopez left several messages and hasn't receive a response.

Bill Thomas stated that he will contact Freeport McMoran on behalf of the IDA.

Hector Quijada may have a customer that may move to Douglas in October or November and they may be interested in this space. Tucson Container supply will be opening an office and are looking for a warehouse.

6. UPDATE REFERENCE THE BANKRUPTCY COURT VS. PEOPLE'S CHOICE LLC AND ATTORNEY'S NOTICE

Florencio Lopez stated he hasn't received anything in the mail.

Patrick Scherden stated that the Douglas City Attorney, Juan P. Flores has been in contact with the Attorney in Tucson.

Juan Pablo Flores stated that unfortunately the IDA held an unsecured loan and with bankruptcy proceedings you have to have secure loans. There are other priorities, for example, employees need to be paid.

Juan Flores stated he would like to get a final response from the Bankruptcy court in order to find out about a final dismissal or status of the discharge. Therefore, IDA needs to wait until they hear from the Bankruptcy court.

7. DISCUSSION/DECISION ON THE ELECTION OF OFFICERS:

Motion by Bill Thomas Sr. second by Robert Marrufo to nominate Patrick Scherden for President.

Motion by Florencio Lopez, second by Bill Thomas Sr. to nominate Robert Marrufo for Vice President.

Motion by Bill Thomas Sr. to nominate Florencio Lopez as Treasurer, second by Hector Quijada.

All members voted for the reelection of officers. Motion passed unanimously.

8. CALL TO THE PUBLIC

Florencio Lopez commented that late Howard Henderson helped the Pop Warner/Football and Cheer committee in our community with income and expense due to registrations and insurances they have to pay. Florencio Lopez stated that Mr. Henderson helped the cheerleaders by the Douglas Fiestas. Last year, due to Mr. Henderson's illness, the cheerleaders didn't received funds to help them with their committee. The city gives voucher for example, last year they received \$1800 and the year prior, they received \$2000 dollars in order to help them with expenses, but they are in a bind due to a \$2300 dollars insurance that was due July 9, 2016. They have the county and referee fees they have to lock in to cover an additional \$2300 dollars. To take the stuff out from the storage at Pan American that cost them an additional \$2300 dollars per year of storage. Cheerleaders asked if the IDA would be willing to help them with something in order to cover some expenses.

Robert Marrufo inquired if this expense would fall under the IDA's umbrella.

Florencio Lopez stated that it's not covered by the IDA's umbrella.

Hector Quijada commented that Suarez Brokerage is interested in the warehouse Freeport is leasing now and told them the lease is \$2500 dollars.

Hector Quijada does not want to store charcoal in this warehouse, and was told they would like to store pallets, paper and paper bags.

Hector Quijada also mentioned that he has a second customer, the Tucson Container supply and that may be moving to Douglas in October or November. They are opening an office and they also want a warehouse as the one IDA has.

IDA members may find a trailer/container for cheerleader's storage at the IDA's warehouse.

9. AGENDA ITEMS FOR NEXT MEETING

- Meeting Minutes for July 13, 2016
- Treasurer's Report
- Update on possible Tucson Container
- Update on Warehouse Insurance
- Update on Freeport McMoran
- Representative from Suarez Brokerage Warehousing

10. DATE FOR NEXT MEETING: August 10, 2016

11. ADJOURNMENT: 11:46 a.m.

Prepared by: Alma Andrade, Deputy City Clerk



For reasonable accommodations pursuant to the Americans with Disabilities Act (ADA), call Rene Molina at 520.417.7329 as early as possible to coordinate needed arrangements.

For further information, please call Alma Andrade, City of Douglas at 520.417.7302.