

Minutes of City of Douglas
INDUSTRIAL DEVELOPMENT AUTHORITY
Special Meeting
April 19th, 2012

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I. CALL TO ORDER: An Industrial Development Authority meeting of the City of Douglas was held at Douglas Visitor Center 345 16th Street Douglas, AZ 85607 on April 19th, 2012. The meeting convened at 10:10 a.m.

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II. ROLL CALL:

Present:	Daniel Ortega	Absent:	Eddie Rivera
	Howard Henderson		Bill Thomas
	Patrick Scherden		Craig Hughes
	Robert Marrufo		

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Staff Present: Victor Gonzalez

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III. APPROVAL OF MINUTES: February 1st, 2012

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Motion: by Patrick Scherden
Second: by Robert Marrufo

Motion Passed: Unanimously

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IV. UPDATE/DISCUSSION BY THE DOUGLAS REGIONAL ECONOMIC DEVELOPMENT CORPORATION:

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Mr. Victor Gonzalez provided an overview of DREDC's current projects of which include, Copper Sky Development, ACT employment to date, the purchase of the Safeway building, company sales mission trips to Tucson and Phoenix, current company prospects, new market tax credits, DIPA relocation assistance program and Douglas POE traffic projection study. Additionally a status update regarding the Bisbee Douglas International Airport was provided as the DREDC continues to discuss the framework for an intergovernmental agreement between the IDA and Cochise County. In the month of May the DREDC will be attending the International Council of Shopping Center Retail Conference and Trade Show in hopes of identifying prospective users for the Safeway building.

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Motion: None
Second:

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V. UPDATE/DISCUSSION/DECISION BY THE REAL ESTATE COMMITTEE:

No new business. B&D still needs to provide a copy of property liability insurance

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Motion: None
Second:

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VI. UPDATE ON LA PALOMA ACADEMY PROJECT:

La Paloma Academy is current on the loan payments to the IDA.

Motion: None

Second:

56 **VII. UPDATE ON THE SOUTHEAST ARIZONA MEDICAL CENTER**
The Southeast Arizona Medical Center is current on the loans payment to the IDA

60 **VIII. CALL TO THE PUBLIC:**
None

64 **IX. AGENDA ITEMS FOR NEXT MEETING:**
To Be Determined

64 **X. DATE FOR NEXT MEETING:**
To Be Determined

68 Meeting adjourned unanimously 11:00 a.m.